WHAT IS CLAIMED:

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- 1. Apparatus for perforating heat shrink film as the film moves past the apparatus, comprising: a rotating wheel having a plurality of teeth about the circumference of the wheel, the teeth engaging the heat shrink film substantially parallel to the direction of motion of the film.
 - 2. The apparatus of claim 1, further comprising a film slitter engaging the film.
- 3. The apparatus of claim 1, wherein the teeth are pointed to pierce the film and then slice as they penetrate further.
- 4. The apparatus of claim 1, further comprising a plurality of dull portions
 between certain of the plurality of teeth, the dull portions preventing the film from being cut.
 - 5. The apparatus of claim 4, wherein the dull portions further comprise notches between adjacent teeth.
 - 6. The apparatus of claim 5, wherein the number of teeth is sixty and the notches are made between adjacent teeth at intervals corresponding to a factor of sixty.
- 7. The apparatus of claim 1, further comprising cut-outs in the wheel to reduce inertia and to act as finger grips.
 - 8. The apparatus of claim 1, wherein the wheel is substantially the size of a compact disc, allowing the wheel to be stored in a compact disc case.
- 9. The apparatus of claim 1, wherein the wheel is mounted on a removable 20 spindle pin.
 - 10. The apparatus of claim 2, wherein the film slitter further comprises a slitting knife.
 - 11. The apparatus of claim 10, wherein the slitting knife is a razor blade.

- 12. The apparatus of claim 10, further comprising an actuator extending the slitting knife against the film.
 - 13. The apparatus of claim 12, wherein the actuator is an air cylinder.
- 5 14. The apparatus of claim 2, wherein the film slitter follows the same path along the film as the rotating wheel.
 - 15. The apparatus of claim 1, wherein motion of the film successively engaging the teeth causes the wheel to rotate.
- 16. The apparatus of claim 1, wherein the rotating wheel can be moved out of engagement with the film.
 - 17. The apparatus of claim 2, wherein the film slitter can be moved out of engagement with the film.

- 18. Apparatus for perforating and slitting heat shrink film as the film moves past the apparatus, comprising:
 - (a) A rotating wheel having a plurality of teeth about the circumference of the wheel, the teeth engaging the heat shrink film substantially parallel to the direction of motion of the film; further comprising a plurality of dull portions between certain of the plurality of teeth, the dull portions preventing the film from being cut, and
 - (b) a film slitter.

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- 19. The apparatus of claim 18, wherein the teeth are pointed to pierce the film and then slice as they penetrate further.
 - 20. The apparatus of claim 18, wherein the dull portions further comprise notches between adjacent teeth.
 - 21. The apparatus of claim 20, wherein the number of teeth is sixty and the notches are made between adjacent teeth at intervals corresponding to a factor of sixty.
- 15 22. The apparatus of claim 18, further comprising cut-outs in the wheel to reduce inertia and to act as finger grips.
 - 23. The apparatus of claim 18, wherein the wheel is substantially the size of a compact disc, allowing the wheel to be stored in a compact disc case.
- The apparatus of claim 18, wherein the wheel is mounted on a removable spindle pin.
 - 25. The apparatus of claim 18, wherein the film splitter further comprises a slitting knife.
 - 26. The apparatus of claim 25, wherein the slitting knife is a razor blade.

- 27. Apparatus for perforating and slitting heat shrink film as the film moves past the apparatus, comprising:
 - (a) A rotating wheel having a plurality of teeth about the circumference of the wheel, the teeth engaging the heat shrink film substantially parallel to the direction of motion of the film; further comprising a plurality of dull portions between certain of the plurality of teeth, the dull portions preventing the film from being cut, wherein the dull portions further comprise notches between adjacent teeth; and
 - (b) a knife for slitting the film along a path in substantial alignment with that of the rotating wheel.
- 28. The apparatus of claim 27, wherein the teeth are pointed to pierce the film and then slice as they penetrate further.
- 29. The apparatus of claim 27, wherein the number of teeth is sixty and the notches are made between adjacent teeth at intervals corresponding to a factor of sixty.
- 15 30. The apparatus of claim 27, further comprising cut-outs in the wheel to reduce inertia and to act as finger grips.
 - 31. The apparatus of claim 27, wherein the wheel is substantially the size of a compact disc, allowing the wheel to be stored in a compact disc case.
- The apparatus of claim 27, wherein the wheel is mounted on a removable spindle pin.
 - 33. The apparatus of claim 27, wherein the slitting knife is a razor blade.

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